

Type of Yacht	% of lease taking place in the EU waters subject to VAT	Effective VAT rate
Sailing or motor boats over 24 meters in length	30%	30% of consideration x 18%=5.4%
Sailing boats between 20.01 to 24 meters in length	40%	40% of consideration x 18%=7.2%
Motor boats between 16.01 to 24 meters in length	40%	40% of consideration x 18%=7.2%
Sailing boats between 10.01 to 20 meters in length	50%	50% of consideration x 18%=9%
Motor boats between 12.01 to 16 meters in length	50%	50% of consideration x 18%=9%
Sailing boats up to 10 meters in length	60%	60% of consideration x 18%=10.8%
Motor boats between 7.51 to 12 meters in length (if registered in the commercial register)	60%	60% of consideration x 18%=10.8%
Motor boats between 7.5 meters in length (if registered in the commercial register)	90%	90% of consideration x 18%=16.2%
Boat permitted to sail in the protected waters only	100%	100% of consideration x 18%=18%